

NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhara, Rewari-123401

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref. No.: NIL/BSE/2021-22

Date: 14.02.2022

To,
BSE Limited,
PhirozeeJeejeeBhoy Towers,
Dalal Street,
Mumbai-400001

BSE SECURITY CODE: 531959

Dear Sir/Ma'am

Subject: Outcome of the Board Meeting held today i.e. Monday, 14th February, 2022

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, 14 February, 2022 has inter-alia considered, noted and approved the following matters:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended December 31, 2021. (Copy Enclosed)
2. Limited Review Report on the aforesaid Un- Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended December 31,2021, issued by the Statutory Auditors of the Company i.e. M/s SSRA & Co., Chartered Accountants. (Copy Enclosed)
3. Appointment of Mr. Dheeraj Goel (DIN: 09503113) as Non- Executive, Additional Director to the Board of the Company.
4. Appointment of Mr. Atul Sharma, Member of ICSI (Membership No. - 63918) as the Company Secretary and Compliance officer of the Company.

The Board Meeting commenced at 05:30 P.M. and concluded at 06:00 P.M.

Thanking You,
Yours faithfully,
For Newtime Infrastructure Limited

ASHISH
PANDIT

Digitally signed by
ASHISH PANDIT
Date: 2022.02.14
18:12:42 +05'30'

Ashish Pandit
Director
DIN: 00139001

Enclosed: As Stated



Independent Auditor's Review Report on Quarterly Unaudited standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of New Time Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **New Time Infrastructure Limited** ("the Company") for the quarter ended 31-December-2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SSRA & CO
Chartered Accountants



M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049

T: +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For SSRA & Co.
Chartered Accountants
Firm Registration No.- 014266N



Suresh Goyal
(Partner)

Membership No.- 093711
UDIN: 22093711ACAMV48762

Place: New Delhi
Date: 14/02/2022



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of New Time Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **New Time Infrastructure Limited** ("the Company") for the quarter ended 31-December-2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

List of Subsidiaries

 1. Lotus Buildtech Private Limited.
 2. Pluto Biz Developers Private Limited and its Joint ventures.
 3. Cropbay Real Estate private Limited.
 4. Wintage Infra Height Private Limited.
 5. Estaagro Real Estate Private Limited.
 6. Magic Infra Height Private Limited.
 7. Vincent Infra Projects Limited and its subsidiaries.
 8. Villnova Housing Private Limited.
 9. Prosperous Buildcon Private limited.

SSRA & CO
Chartered Accountants



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For SSRA & Co.
Chartered Accountants
Firm Registration No.- 014266N



Suresh Goyal
(Partner)
Membership No.- 093711
UDIN: 22093711ACAKIT4354

Place: New Delhi
Date: 14/02/2022

Newtime Infrastructure Limited

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2021													
(Rupees in Lac)													
S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations												
	(a) Net Sales/ Revenue from operations	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-	-	-	-	-	0.10	0.10
	Total Incomes from Operations	-	-	-	-	-	-	-	-	-	-	0.10	0.10
2	Expenses												
	a) Cost of Material consumed	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-	-	-	-	-
	d) Employee Benefits Expense	10.03	12.69	11.03	33.84	23.93	38.40	10.03	12.69	11.03	33.84	23.93	38.40
	e) Finance Costs	74.62	72.42	66.22	217.33	192.87	261.09	84.08	84.96	84.50	245.10	246.30	295.31
	f) Depreciation & Amortization Expense	0.05	0.05	0.05	0.16	0.16	0.21	0.05	0.05	0.18	0.16	0.53	0.21
	g) Other Expenses	21.65	38.00	29.50	100.21	46.00	76.17	21.73	38.17	30.21	100.52	49.41	78.23
	Total Expenses	106.35	123.17	106.80	351.53	262.96	375.88	115.89	135.87	125.91	379.62	320.19	412.15
3	Profit/(Loss) before exceptionals Items and	(106.35)	(123.17)	(106.80)	(351.53)	(262.96)	(375.88)	(115.89)	(135.87)	(125.91)	(379.62)	(320.09)	(412.05)

Notes to financial results :

- 1 The above Un-Audited financial results have been reviewed and recommended by the Audit Committee on 14th February, 2022 and subsequently have been approved by the Board of Directors of the company at their meeting held on 14th February, 2022.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have performed an audit of the standalone and consolidated financial results of the Company for the Quarter and Nine month ended 31st December, 2021.
- 3 This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
- 4 Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- 5 Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
- 6 The Company has entered into Memorandum of Undertaking on 15 February 2021 to dispose of its investment in its wholly owned subsidiary Lotus Buildtech Limited ("Lotus Buildtech"). Accordingly the Company has classified Lotus Buildtech as held for sale and has shown loss related to Lotus Buildtech under discontinued operations in these financial results.
- 7 As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- 8 The Company has opted to submit standalone and Consolidated financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 The Audited Financial Results for the Quarter and Nine Months ended December 31, 2021 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

FOR NEWTIME INFRASTRUCTURE LIMITED**Stand Alone UDIN : 22093711ACAMVG8762****Consolidated UDIN : 22093711ACAKIT4354****ASHISH** Digitally signed by
ASHISH PANDIT
PANDIT Date: 2022.02.14
18:22:52 +05'30'

Date:	14-02-2022	Name: Ashish Pandit
Place:	New Delhi	Director
		DIN:00139001